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The past global financial crisis, the economic uncertainty in many advanced countries, increasing barriers to international trade, and currency crises have created challenges for both policy makers and corporate decision makers involved in international trade and finance. This book provides a concise and rigorous approach to the understanding of international trade and finance without relying on mathematical models or graphs. It explains the basis and pattern of trade, the effects of trade and trade policies on companies, national welfare, and the global economy. It explains the determination and changes in exchange rates. Finally, it describes the operation of the economy and examines the impact of national economic policies on the domestic economy and the rest of the world. Corporate managers and MBA students must learn the complex interrelationships between trade policies; the actions of central banks; and changes in government spending and taxes on interest rates, prices, exchange rates, and economic activity. This book adopts a nontechnical approach to explaining the basis for trade between countries and the role of firms in global trade and describes the effect of tariffs and fluctuations in exchange rates on a company's sales, costs, and profits.

The book is aimed at undergraduate students taking Level 2 or Level 3 courses in international economics. As well as students specialising in economics, the book is likely to be of interest to students on business studies, management, and social science programmes. Massive changes took place in the world economy in the last quarter of the twentieth century and the speed with which markets in goods,

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services, and finance were liberalised has no historical precedent. This brand new international economics text reflects recent developments in the world economy as well as thoroughly covering the central components of an international economics course, rooted in classical analysis and the doctrine of comparative advantage.

Ideal for a one-semester course in international economics, this book is accessible to those within and outside of economics programs.

Have you ever wondered what a term in international economics means? This useful reference book offers a glossary of terms in both international trade and international finance, with emphasis on economic issues. It is intended for students getting their first exposure to international economics, although advanced students will also find it useful for some of the more obscure terms that they have forgotten or never encountered. Besides an extensive glossary of terms that has been expanded about 50% from the first edition, there is a picture gallery of diagrams used to explain key concepts such as the Edgeworth Production Box and the Offer Curve Diagram in international economics. This section is followed by over 30 lists of terms that occur a lot in international economics, grouped by subject to help users find terms that they cannot recall. Prior to an enlarged bibliography is an expanded section on the origins of terms in international economics, which records what the author has been able to learn about the origins of some of the terms used in international economics. This is a must-have portable glossary in international

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trade and international economics! Contents:Glossary of Terms in International Economics: A-Z0-9Picture Gallery:Edgeworth Production BoxIntegrated World Economy DiagramIS-LM-BP DiagramLerner DiagramOffer Curve DiagramSpecific-Factors ModelTariff in Partial EquilibriumTrade and Transformation Curve DiagramLists of Terms in International Economics by Subject:Arguments for ProtectionCentral BanksCountertradeCountry GroupsCrisesDevelopment BanksEffectsEmpirical FindingsExchange RegimesFragmentation: Terms and TypesGATT and WTO MinisterialsGATT ArticlesIndexesInternational Classification SystemsInternational Commodity Agreements and OrganizationsMembershipsModelsNontariff BarriersOther Nontariff MeasuresParadoxes and PuzzlesPreferential Trading ArrangementsProduct-Specific Agreements, Institutions, and ConflictsRegional Commissions for Economic and Social DevelopmentSpanish Acronyms in International EconomicsTechniques of AnalysisTerms of Trade DefinitionsTheoretical PropositionsTrade DisputesTrade MinistriesTrade RoundsUNCTAD MeetingsUnited Nations OrganizationsUnited States Government Units (Dealing with International Economic Matters)Origins of Certain Key Terms in International Economics Readership: Undergraduates and graduate students in international economics; government and industry personnel related to international economics and finance. Keywords:International Trade;International Finance;International Economics;Trade Theory;Trade PolicyKey Features:A portable reference of concise definitions of key terms in international trade, economics and financeCross reference to terms used in the definitions

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In this timely volume emanating from the National Bureau of Economic Research's program in international economics, leading economists address recent developments in three important areas. The first section of the book focuses on international comparisons of output and prices, and includes papers that present new measures of product market integration, new methodology to infer relative factor price changes from quantitative data, and an ongoing capital stock measurement project. The next section features articles on international trade, including such significant issues as deterring child labor exploitation in developing countries, exchange rate regimes, and mapping U. S. comparative advantage across various factors. The book concludes with research on multinational corporations and includes a discussion of the long-debated issue of whether growth of production abroad substitutes for or is complementary to production growth at home. The papers in the volume are dedicated to Robert E. Lipsey, who for more than a half century at the NBER, contributed significantly to the broad field of empirical international economics.

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