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known as benefit-cost analysis. We examine this analytical method in detail, including its theoretical foundations and empirical methods of estimation of compliance costs and environmental benefits. We review critiques of benefit-cost

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examination of
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instruments, with
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conventional, command-and-control mechanisms, market-based instruments, and liability rules. Three cross-cutting issues receive attention: uncertainty; technological change; and distributional considerations. We identify normative

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allocated without charge; and the relatively recent increase in attention given to market-based instruments. We also examine the question of how environmental responsibility is and should be allocated among the various levels

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focus on three arguments that have been made for Federal environmental regulation: competition among political jurisdictions and the race to the bottom; transboundary environmental problems; and

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public choice and
systematic bias.

But although all
leftists will benefit
from unifying
behind a single
candidate, they
may not agree on
which candidate
that should be.

Analogous
coordination
problems - and

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with them the
necessity of
negotiating
withdrawals,
strategic voting,
and other species
of strategic
coordination - arise
in all electoral
systems.

Over the past two
decades, new
models and

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methodologies for understanding processes of change have been developed in the natural sciences, economics and the social sciences: chaos theory and new evolutionary theory, path dependency and neo-institutional economics, the

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theories of
multilinear
modernization and
historical
institutionalism. All
six paradigms
contain notions of
non-linearity,
partial
determination, and
irreversibility. What
can the different
disciplines learn
from each other in

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better grasping
and explaining
complex forms of
change in the
contemporary
natural, economic
and social world?
How far can
models,
methodologies and
metaphors that
have been used
successfully in one
disciplinary field be

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shows how
legislators present
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determinants.
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infrastructure that

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greatly determines their economic trajectories. North argues that economic change depends largely on "adaptive efficiency," a society's effectiveness in creating institutions that are productive, stable, fair, and broadly

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analysis to explore
the deeper
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the crucial variable
and proceeds to
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emerges as the
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learning and how it
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